TRANSAMINE TRADING SA

TRANSAMINE TRADING SA ANNOUCEMENT – 26 JUNE 2019

June 2019 – Junior exploration company Rafaella Resources Limited (ASX: RFR) ("Rafaella" or "the Company") is pleased to announce the strategic support of Transamine Trading S.A in the development of the Santa Comba Tungsten Project.

Transamine has agreed to provide marketing and logistics services to Galicia Tin & Tungsten S.L. ("GTT"), the 100% owner of the Project. GTT is currently the subject of an agreed acquisition by Rafaella Resources Ltd. As part of the services agreement, Transamine will assist in facilitating the logistics for the delivery of the tungsten concentrate already under an offer by HCS and will acquire any additional concentrate not subject to the HCS offer on standard market terms.



Figure 1. Location of the Santa Comba Project, Galicia, NW Spain.

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